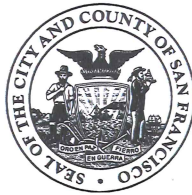


***BIC Meeting of
July 18, 2012***

Agenda Item #9a



DATE: July 18, 2012

TO: Tom C. Hui, S.E., Acting Director, Department of Building Inspection

FROM: Pamela Levin, Deputy Director, Administrative Services

RE: Financial Report YTD June 2012

Tom C. Hui
Pamela Levin

Attached please find the financial performance report for operating revenues and expenditures through June 30, 2012. The Department will continue to post expenditures and deferred credits to FY 2011-12 as we close the books for this fiscal year. A year-end report will be available in October. Based on twelve months of actual revenues and expenditures, the Department is projecting to end the year with a \$13.71 million surplus. The following table outlines the Department's actual revenues, expenditures, and projections.

Revenues and Expenditures June-12				
	Revised Budget	YTD June 2012	Projected	Surplus/(Deficit)
Revenues				
Apartment/Rental Unit/Hotel License Fees	8,508,000	8,266,974	8,266,974	(241,026)
Interest & Investment	252,152	459,471	459,471	207,319
MOU - TJPA and Port	4,564,577	2,564,577	2,564,577	(2,000,000)
Charges for Services	34,141,185	47,097,423	47,097,423	12,956,238
Intrafund Transfer for DCU from Strong Motion	236,938	0	236,938	0
NSF Checks	0	0	0	0
Total Operating Revenues	47,702,852	58,388,445	58,625,383	10,922,531
Carryforward for Encumbrances	490,966	0	490,966	0
Total Other Revenues	490,966	0	490,966	0
Total Revenues	48,193,818	58,388,445	59,116,349	10,922,531
Refunds	0	(164,052)	(164,052)	(164,052)
Total Revenues Net of Refunds	48,193,818	58,224,393	58,952,297	10,758,479
Expenditures				
Employee Salaries and Fringes	32,362,342	30,102,275	31,000,000	1,362,342
Overhead	742,252	0	742,252	0
Non-Personal Services	1,558,394	597,719	650,000	908,394
Community Based Organizations	1,823,633	1,206,481	1,823,633	0
Materials & Supplies	958,192	255,302	300,000	658,192
Capital Outlay	-	0	0	0
Project Carryforward	19,762	0	0	19,762
Services of Other Departments	7,068,760	5,257,772	7,068,760	0
Expenditure Recovery	(189,517)	(131,320)	(189,517)	0
Operating Transfers Out	0	0	0	0
Intrafund Transfers Out	3,850,000	3,850,000	3,850,000	0
Total Expenditures	48,193,818	41,138,229	45,245,128	2,948,690
Balance				13,707,169

Revenues

Year-to-date revenues net of refunds through June 2012 are \$8.88 million more than the same time last year – which is an increase of 17.99% year over year.

YTD June 2012	YTD June 2011	\$ Variance	% Variance
\$58,224,393	\$49,347,910	\$8,876,483	17.99%

A year-over-year comparison of the valuation of issued permits shows an increase of \$928.14 million between FY 2011 and FY 2012 or 55.53%. The Department is processing projects with a higher valuation in FY 2012, as compared to FY 2011. The distribution of issued permit by construction cost between years is as follows:

Valuation in \$	Number of Issued Permits		Change	% Change
	YTD 2011	YTD 2012		
0-499	7202	7043	-159	-2.21%
500-1,999	1871	1831	-40	-2.14%
2,000- 9,999	6938	7296	358	5.16%
10,000 – 49,999	6674	6947	273	4.09%
50,000-99,999	1370	1581	211	15.40%
100,000-499,999	1428	1549	121	8.47%
500,000-999,999	237	274	37	15.61%
1,000,000 or more	171	248	77	45.03%
	25,891	26,769	878	3.39%

	YTD 2011	YTD 2012	Change	% Change
Total Valuation	\$ 1,671,406,804	\$ 2,599,548,296	\$ 928,141,492	55.53%

When June 2011 is compared with June 2012, there was an increase in large valuation projects.

Valuation in \$	Number of Issued Permits		Change	% Change
	Jun-11	Jun-12		
0-499	686	659	-27	-3.94%
500-1,999	129	145	16	12.40%
2,000- 9,999	598	617	19	3.18%
10,000 – 49,999	665	634	-31	-4.66%
50,000-99,999	127	162	35	27.56%
100,000-499,999	144	129	-15	-10.42%
500,000-999,999	23	29	6	26.09%
1,000,000 or more	13	21	8	61.54%
	2,385	2,396	11	0.46%

	YTD 2011	YTD 2012	Change	% Change
Total Valuation	\$ 195,139,581	\$ 318,497,705	\$ 123,358,124	63.22%

Expenditures

Year-to-date expenditures through June 2012 are \$3.41 million more than the same time last year – which is an increase of 9.05% year over year.

YTD June 2012	YTD June 2011	\$ Variance	% Variance
\$41,138,229	\$37,725,456	\$3,412,773	9.05%

This increase is due to (1) payments made to Community Based Organizations for work in association with SRO programs that DBI started to administer in November 2011, (2) a \$1.8 million increase in the transfer to the projects, and (3) increased staffing levels.

YTD June 2012	YTD June 2011	Variance	% Variance
223	206	17	8.25%

DEPARTMENT OF BUILDING INSPECTION
MONTHLY REPORT JUNE 2012

REVENUES

Char. Description	Jun-11		FY 2010-11		FY 2011-12		Jun-12		FY 2011-12		Projected	
	PY Current Month	Prior YTD Revenue	PY Actual Revenue		CY Original Budget	CY Revised Budget	CY Current Month	Current YTD Revenue	Projected Total	Projected Total	Revenue Variance	Revenue Variance
200 Apartment/Rental Unit/Hotel License Fee	205,007	8,367,066	8,367,066		8,508,000	8,508,000	179,670	8,266,974	8,266,974	(241,026)	(241,026)	
300 Interest & Investment	32,520	283,668	283,668		252,152	252,152	-	459,471	459,471	207,319	207,319	
MOU - T/JPA and Port					4,564,577	4,564,577		2,564,577	2,564,577	(2,000,000)	(2,000,000)	
600 Charges for Services	4,876,847	40,953,410	40,953,410		34,141,185	34,141,185	4,182,813	47,097,423	47,097,423	12,956,238	12,956,238	
950 Intrafund Transfer for DCU from Strong Motion Increase/(Decrease) to Deferred Credit Account					236,938	236,938			236,938	-	-	
Total Operating Revenues	5,114,374	49,604,144	49,604,144		47,702,852	47,702,852	4,362,483	58,388,445	58,625,383	10,922,531	10,922,531	
Carryforward for Encumbrances				491,520		490,966				490,966		
Total Other Revenues				491,520		490,966				490,966		
Total Revenues	5,114,374	49,604,144	50,095,664		47,702,852	48,193,818	4,362,483	58,388,445	59,116,349	10,922,531	10,922,531	
Refunds	(61,738)	(256,234)	(256,234)				(12,113)	(164,052)	(164,052)	(164,052)	(164,052)	
Total Revenues Net of Refunds	5,052,636	49,347,910	49,839,430		47,702,852	48,193,818	4,350,370	58,224,393	58,952,297	10,758,479	10,758,479	

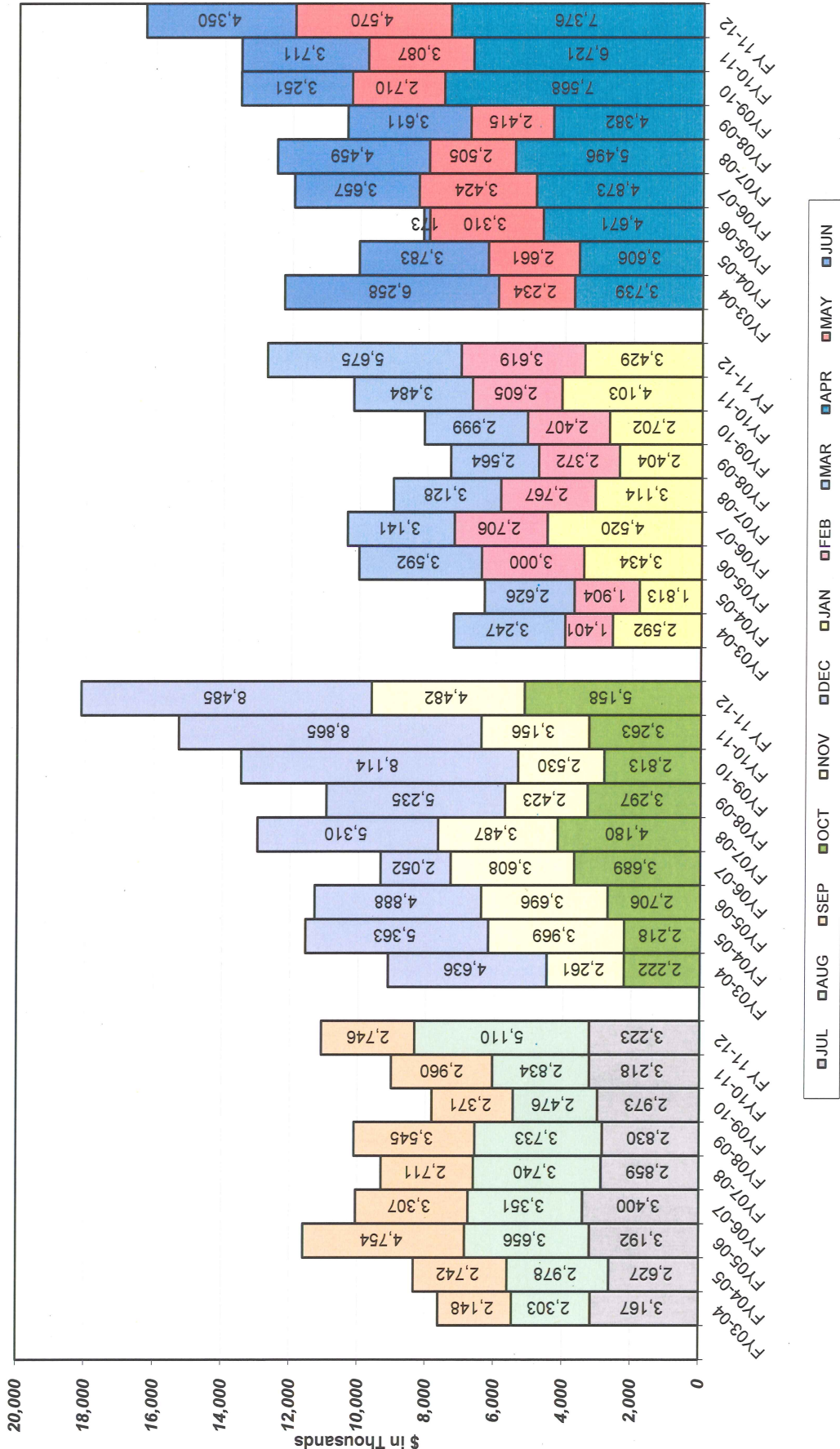
EXPENDITURES

Char. Description	Jun-11		FY 2010-11		FY 2011-12		Jun-12		FY 2011-12		Projected	
	PY Current Month	Prior YTD Expenditures	PY Actual Expenditures		CY Original Budget	CY Revised Budget	CY Current Month	Actuals to Date	Projected Total	Projected Total	Expenditure Variance	Expenditure Variance
001-013 Employee Salaries and Fringes	3,565,756	27,889,019	27,889,019		32,362,342	32,362,342	2,914,908	30,102,275	32,000,000	362,342	362,342	
020 Overhead					742,252	742,252			742,252	-	-	
021 Non-Personal Services	61,944	472,793	472,793		1,425,577	1,558,394	63,938	597,719	650,000	908,394	908,394	
038 Community Based Organizations	602,859	1,151,982	1,151,982		1,561,535	1,823,633	131,893	1,206,481	1,823,633	-	-	
040 Materials & Supplies	78,092	405,675	405,675		912,496	958,192	104,813	255,302	300,000	658,192	658,192	
060 Capital Outlay												
069 Project Carryforward						19,762			0	19,762	19,762	
081 Services of Other Departments	1,212,044	5,920,733	5,920,733		7,018,405	7,068,760	232,873	5,257,772	7,068,760	-	-	
086 Expenditure Recovery	(62,361)	(117,016)	(117,016)		(169,755)	(189,517)	(35,904)	(131,320)	(189,517)	-	-	
091 Operating Transfers Out									0	-	-	
095 Intrafund Transfers Out	2,002,270	2,002,270	2,002,270		3,850,000	3,850,000		3,850,000	3,850,000	-	-	
Use of other project expenditure authority												
Total Expenditures	7,460,604	37,725,456	37,725,456		47,702,852	48,193,818	3,412,521	41,138,229	46,245,128	1,948,690	1,948,690	
Balance											12,707,169	

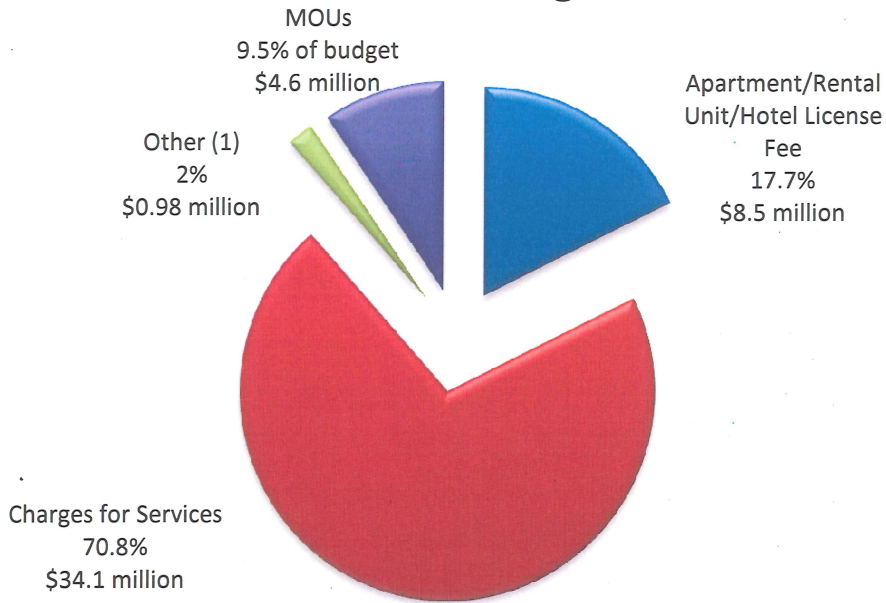
Glossary:

Char = Character	PY = Prior Year	YTD = Year To Date	CY = Current Year	FY = Fiscal Year
Highest level of Chart of Accounts	Last Fiscal Year	Accumulated monthly data	This Fiscal Year	July 1 to June 30
Revenue Variance	Expenditure Variance	% FY Elapsed	Spend Rate	
Difference between <i>current year revised budget</i> and <i>current year to date revenue</i>	Difference between <i>revised budget</i> and <i>actuals to date</i> including encumbrances	Percentage of the fiscal year gone at time of data collection	Percentage of the revised budget amount spent	
		100.00 = 12 month, the number of pay periods vary from month to month		
		100 = 26.1 pay periods.		

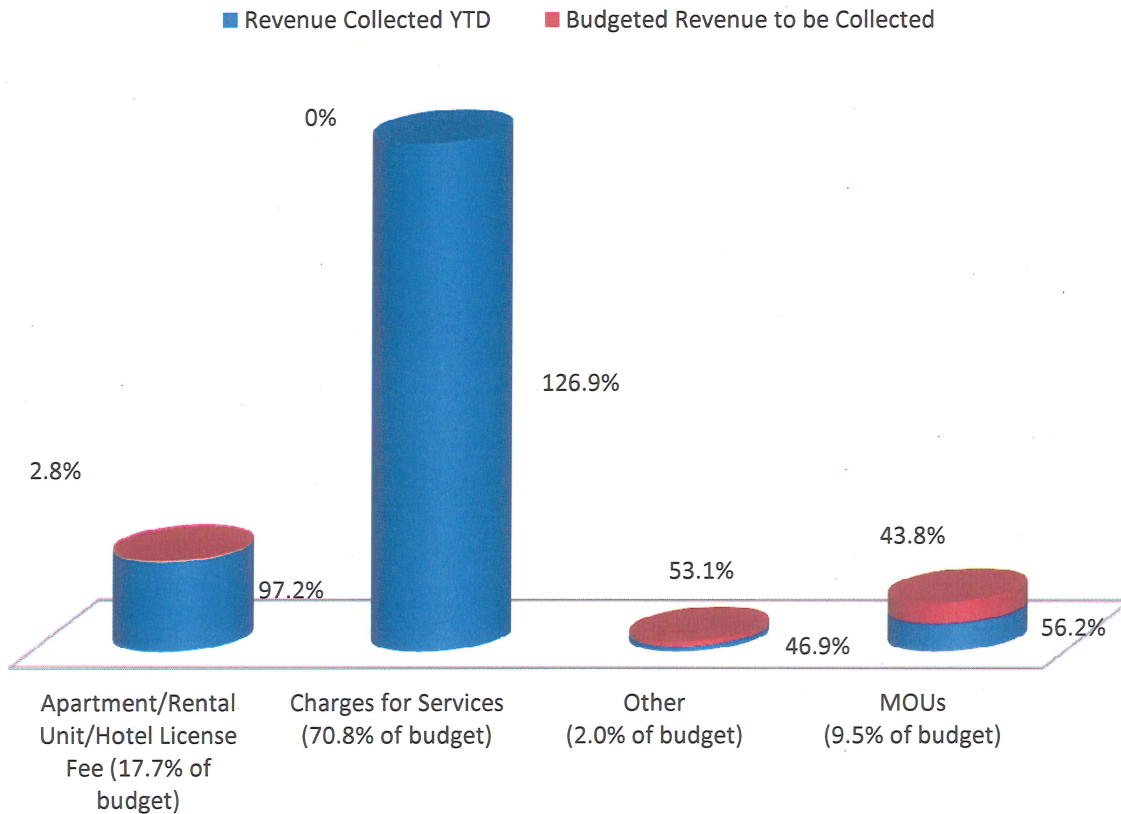
Department of Building Inspection
 Quarterly Comparison of Revenue
 Fiscal Years 2003 - 2012



FY 2011-12 Revised Budget - Revenue



Revenue as of 6/30/12



Other includes Interest & Investments, Strong Motion, and Expenditure Recovery
 Note: The percent of the fiscal year elapsed is 100%

Expenses as of 6/30/12

■ Budget Utilized YTD ■ Budgeted Expenses

