

***BIC Meeting of
December 17, 2014***

Agenda Item #5a



DATE: December 17, 2014
 TO: *Tom C. Hui* Tom C. Hui, S.E., C.B.O., Director
 FROM: Taras Madison, Deputy Director *T. Madison*
 RE: Financial Report YTD November 2014

Attached please find the November 2014 Year-to Date Financial Performance Report. With only five months of data, revenue and expenditure projections are still preliminary. Revenue projections reflect the temporary 7% fee reduction. The following table outlines the Department's actual and projected revenues and expenditures.

Revenues and Expenditures 7/1/2014 - 11/30/2014				
	Revised Budget	YTD 2014	Projected	Surplus/(Deficit)
REVENUES				
Operating Revenues				
Apartment/Rental Unit/Hotel License Fees	\$ 9,006,986	\$ 33,990	\$ 9,006,986	\$ -
Interest & Investment	559,214	281,501	559,214	-
Charges for Services	56,488,519	24,598,561	52,976,264	(3,512,255)
Total Operating Revenues	\$ 66,054,719.00	\$ 24,914,052.00	\$ 62,542,464.41	\$ (3,512,254.59)
Other Revenues				
Carryforward for Encumbrances	855,314	-	855,314	-
Use of / Return to Fund Balance	26,226,900	-	26,226,900	-
Total Other Revenues	27,082,214	-	27,082,214	-
Total Revenues	93,136,933	24,914,052	89,624,678	(3,512,255)
Transfer to Deferred Credits	-	-	-	-
Total Revenues Net Adjustments	93,136,933	24,914,052	89,624,678	(3,512,255)
EXPENDITURES				
Employee Salaries and Fringes	43,699,899	15,140,583	41,270,900	2,428,999
Overhead	1,494,328	752,076	752,076	742,252
Non-Personal Services	3,066,986	925,800	3,066,986	-
Community Based Organizations	2,816,802	413,929	2,816,802	-
Materials & Supplies	755,730	99,021	755,730	-
Capital Outlay	1,063,189	728,001	1,063,189	-
Project Carryforward	4,160	-	4,160	-
Services of Other Departments	10,651,361	3,117,014	10,000,000	651,361
Expenditure Recovery	(767,448)	(17,245)	(767,448)	-
Operating Transfers Out	-	-	-	-
Intrafund Transfers Out	30,351,926	-	30,351,926	-
Unappropriated Revenue	-	-	-	-
Total Expenditures	93,136,933	21,159,179	89,314,321	3,822,612
Balance	-	3,754,873	310,357	310,357

Revenues

Year-to-date revenues through November 2014 are approximately \$4.4 million less than the same time last year. This represents a 17.6% decrease.

YTD November 2014	YTD November 2013	\$ Variance	% Variance
\$24,914,052	\$29,289,322	\$(4,375,270)	-17.56%

A year-to-year comparison of the valuation of issued permits shows a decrease of \$309.9 million between FY 2014 and FY 2015. This represents a 17.1% decrease. The Department is processing 4.1% more permits in FY 2015. The distribution of issued permits by construction valuation is below:

Valuation in \$	Number of Issued Permits		Change	% Change
	YTD 2014	YTD 2015		
0-499	3487	3656	169	4.85%
500-1,999	798	735	-63	-7.89%
2,000- 9,999	3268	3141	-127	-3.89%
10,000 – 49,999	3698	4028	330	8.92%
50,000-99,999	874	1026	152	17.39%
100,000-499,999	949	937	-12	-1.26%
500,000-999,999	144	178	34	23.61%
1,000,000 or more	105	172	67	63.81%
	13,323	13,873	550	4.13%

	YTD 2014	YTD 2015	Change	% Change
Total Valuation	\$ 1,810,039,974	\$ 1,500,115,137	\$ (309,924,838)	-17.12%

Expenditures

Year-to-date expenditures through November 2014 are approximately \$19.4 million less than the same time last year, which is a decrease of 91.5%. This is due to the \$30.4 million transfer of revenues to projects not occurring yet. Excluding transfers to projects, actual November 2014 expenditures are \$2.1 million more than the same time last year.

YTD November 2014	YTD November 2013	\$ Variance	% Variance
\$21,159,179	\$40,521,997	\$(19,362,818)	-91.51%

DEPARTMENT OF BUILDING INSPECTION
MONTHLY REVENUE REPORT FOR FY 2014-15
MONTHS: JULY - NOVEMBER 2014

SOURCES OF REVENUE	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	CUM TOTAL
PERMITS SERVICES													
61108 NOTICES	6,376	7,038	5,772	8,200	6,645								34,031
61109 POSTING NOTICES													-
61110 STREET NUMBERS	12,572	9,032	6,165	9,376	13,117								50,262
61112 CENTRAL PERMIT BUREAU FEES	43,264	45,292	42,844	48,388	32,500								212,288
61121 PERMIT EXTENSION FILLING		738											738
61180 PERMIT EXPEDITOR	26												26
SUB-TOTAL >>>>>>>>	62,238	62,100	54,781	65,964	52,262	-	-	-	-	-	-	-	297,345
PLAN REVIEW SERVICES													
61101 PLAN CHECKING	2,253,914	1,679,888	2,451,984	2,824,476	1,377,904								10,588,166
61102 PREMIUM PLAN REVIEW	44,502	21,935	139,490	54,863	50,245								311,035
61103 PREPLAN APPLICATION MEETING	13,464	12,716	16,106	15,905	9,900								68,091
61104 SUBPOENA	3,175	1,250	1,575	1,275	1,125								8,400
61105 APPLICATION EXTENSION	33,615	10,866	8,785	2,380	1,633								57,279
61150 MECHANICAL PERMIT	6,651	4,675	1,763	2,839	1,911								17,839
61170 SEISMIC RETROFITTING													-
61181 BOARD FEES													-
SUB-TOTAL >>>>>>>>	2,355,321	1,731,330	2,619,703	2,901,738	1,442,718	-	-	-	-	-	-	-	11,050,810
ADMINISTRATION/SUPPORT SERVICES													
30150 INTEREST INCOME	68,323	68,928	75,268	68,982									281,501
30310 UNREALIZED GAINS													-
60175 TTX-GENERAL GOVERNMENT		10,032	394		18,293								28,719
60199 OTHER GENERAL GOVERNMENT													-
60627 CURB RECONFIGURATION													-
61111 REPRODUCTION	245	339	938	407	290								2,219
61183 MICROFILM RELATED FEE	14,965	15,167	13,663	10,792	10,411								64,998
61184 RECORDS RETENTION FEE	47,844	45,569	41,524	42,188	29,748								206,973
61185 REPORT OF RESIDENTIAL RECORD FEE	107,689	104,414	113,867	93,979	58,159								478,108
61186 VACANT/ABANDONED BUILDINGS	6,120	4,590	13,500	6,885	11,421								42,516
61187 DEVELOPMENT FEE COLLECTION-ADMIN FEE													-
69999 OTHER OPERATING REVENUE	65	65	65	102	66								363
78901 OVERRAGE (SHORTAGE)													-
78902 DBI--NON SUFFICIENT FUNDS	950	350	700	850	450								3,300
78905 OVER/SHORT CASH REPORT TO BOS		1											-
SUB-TOTAL >>>>>>>>	246,301	249,455	259,919	224,185	128,838	-	-	-	-	-	-	-	1,108,697
REVENUE TOTAL	5,593,088	4,721,578	5,064,892	5,886,786	3,647,708	-	-	-	-	-	-	-	24,914,052

DEPARTMENT OF BUILDING INSPECTION
REVENUE PROJECTION FOR FY 2014-15

SOURCES OF REVENUE	REVISED BUDGET 2014-15	ACTUAL THRU 11/30/14	PROJECTION	PROJECTED TOTAL FY 2014-2015	VARIANCE
INSPECTION SERVICES					
61115 BUILDING PERMITS	12,830,866	5,589,726	6,342,979.38	11,932,705	(898,161)
61116 PENALTIES & VIOLATIONS -- BID	672,627	155,953	469,590.11	625,543	(47,084)
61117 ADDITIONAL BUILDING INSPECTIONS	976,879	240,045	668,452.47	908,497	(68,382)
61118 RESIDENTIAL INSPECTIONS REPORTS	81,949	123,107	155,893.00	279,000	197,051
61119 OFF-HOURS BUILDING INSPECTION	43,497	0	40,452.21	40,452	(3,045)
61120 ENERGY INSPECTIONS	274,657	114,204	141,227.01	255,431	(19,226)
61130 PLUMBING PERMIT ISSUANCE FEE	3,536,046	1,850,821	1,437,701.78	3,288,523	(247,523)
61131 PENALTIES--PLUMBING PERMIT	224,209	17,388	191,126.37	208,514	(15,695)
61132 PLUMBING INSPECTION	385,561	83,277	275,294.73	358,572	(26,989)
61133 OFF-HOURS PLUMBING INSPECTION	29,708	97,412	42,088.00	139,500	109,792
61135 MECHANICAL PERMIT ISSUANCE FEE	329,475	128,795	177,616.75	306,412	(23,063)
61140 ELECTRICAL INSPECTION	5,372,464	3,072,012	1,924,379.52	4,996,392	(376,072)
61141 PENALTIES--ELECTRICAL PERMIT	139,458	45,840	83,855.94	129,696	(9,762)
61142 ADDITIONAL ELECTRICAL INSPECTION	826,435	140,804	627,780.55	768,585	(57,850)
61143 OFF-HOURS ELECTRICAL INSPECTION	455,929	61,990	362,023.97	424,014	(31,915)
61144 SIGN PERMIT	25,560	13,924	9,846.80	23,771	(1,789)
61152 ADDITIONAL--MECHANICAL	561	0	521.73	522	(39)
61155 BOILER PERMIT	336,316	139,002	173,771.88	312,774	(23,542)
61156 BOILER PERMIT PENALTIES	16,816	0	15,638.88	15,639	(1,177)
61157 ADDITIONAL BOILER INSPECTION	0	0	-	0	-
61158 OFF-HOURS BOILER INSPECTION	0	0	-	0	-
69999 OTHER OPERATING REVENUE	0	0	-	0	-
SUB-TOTAL >>>>>>>	26,559,013	11,874,300	13,140,241	25,014,541	(1,544,472)
HOUSING INSPECTION/CODE ENFORCEMENT					
20931 APARTMENT LICENSE FEE	6,696,009	0	6,696,009	6,696,009	-
61160 HOTEL LICENSE FEE	418,927	0	418,927	418,927	-
61161 1 & 2 FAMILY RENTAL FEE	1,730,083	0	1,730,083	1,730,083	-
61162 HOTEL CONVERSION ORDINANCE	161,967	33,990	127,977	161,967	-
61163 RESIDENTIAL HOTEL PRESERVATION	0	0	-	0	-
61165 CODE ENFORCEMENT--CED	560,522	231,039	290,246.46	521,285	(39,237)
61167 CODE ENFORCEMENT--ASSESSMENT FE	306,494	138,318	146,721.42	285,039	(21,455)
61168 CODE ENFORCEMENT--CA LITIGATION	560,522	179,552	341,733.46	521,285	(39,237)
61169 CODE ENFORCEMENT--LEAD ABATEMENT	0	0	-	0	-
63592 INTERIOR LEAD ABATEMENT FEES	1,682	0	1,564.26	1,564	(118)
SUB-TOTAL >>>>>>>	10,436,206	582,899	9,753,262	10,336,161	(100,045)

DEPARTMENT OF BUILDING INSPECTION
REVENUE PROJECTION FOR FY 2014-15

SOURCES OF REVENUE	REVISED BUDGET 2014-15	ACTUAL THRU 11/30/14	PROJECTION	PROJECTED TOTAL FY 2014-2015	VARIANCE
PERMITS SERVICES					
61108 NOTICES	49,438	34,031	11,946.34	45,977	(3,461)
61109 POSTING NOTICES	10,090	0	9,383.70	9,384	(706)
61110 STREET NUMBERS	61,321	50,262	6,766.53	57,029	(4,292)
61112 CENTRAL PERMIT BUREAU FEES	2,476,913	212,288	2,091,241.09	2,303,529	(173,384)
61121 PERMIT EXTENSION FILLING	1,121	738	304.53	1,043	(78)
61180 PERMIT EXPEDITOR	38,445	26	35,727.85	35,754	(2,691)
SUB-TOTAL >>>>>>>>	2,637,328	297,345	2,155,370	2,452,715	(184,613)
PLAN REVIEW SERVICES					
61101 PLAN CHECKING	23,396,130	10,588,166	11,170,234.90	21,758,401	(1,637,729)
61102 PREMIUM PLAN REVIEW	315,238	311,035	88,965.00	400,000	84,762
61103 PREPLAN APPLICATION MEETING	120,737	68,091	44,194.41	112,285	(8,452)
61104 SUBPOENA	18,609	8,400	8,906.37	17,306	(1,303)
61105 APPLICATION EXTENSION	112,104	57,279	46,977.72	104,257	(7,847)
61150 MECHANICAL PERMIT	112,104	17,839	86,417.72	104,257	(7,847)
61170 SEISMIC RETROFITTING	81,163	0	75,481.59	75,482	(5,681)
61181 BOARD FEES	1,682	0	1,564.26	1,564	(118)
SUB-TOTAL >>>>>>>>	24,157,767	11,050,810	11,522,742	22,573,552	(1,584,215)
ADMINISTRATION/SUPPORT SERVICES					
30150 INTEREST INCOME	559,214	281,501	277,713	559,214	-
30310 UNREALIZED GAINS		0		0	-
60175 TTX-GENERAL GOVERNMENT	50,000	28,719	21,281	50,000	-
60199 OTHER GENERAL GOVERNMENT		0		0	-
60627 CURB RECONFIGURATION		0		0	-
61111 REPRODUCTION	6,300	2,219	4,081.00	6,300	-
61183 MICROFILM RELATED FEE	250,000	64,998	185,002.00	250,000	-
61184 RECORDS RETENTION FEE	372,500	206,973	139,452.00	346,425	(26,075)
61185 REPORT OF RESIDENTIAL RECORD FEE	900,000	478,108	358,892.00	837,000	(63,000)
61186 VACANT/ABANDONED BUILDINGS	112,104	42,516	61,740.72	104,257	(7,847)
61187 DEVELOPMENT FEE COLLECTION-ADMIN FEE		0		0	-
69999 OTHER OPERATING REVENUE	14,289	363	8,637	9,000	(5,289)
78901 OVERRAGE (SHORTAGE)		0		0	-
78902 DBI-NON SUFFICIENT FUNDS		3,300		3,300	3,300
78905 OVER/SHORT CASH REPORT TO BOS					
SUB-TOTAL >>>>>>>>	2,264,407	1,108,697	1,056,799	2,165,496	(98,911)
REVENUE TOTAL	\$ 66,054,721	24,914,051	37,628,413	62,542,464	\$ (3,512,257)

DEPARTMENT OF BUILDING INSPECTION
MONTHLY REPORT JULY-NOVEMBER 2014

REVENUES

Char Description	FY 2013-14		Nov-13		FY 2013-14	FY 2014-15		Nov-14		FY 2014-15	Projected Revenue	Projected Variance
	PY Original	PY Revised	PY Current	Prior YTD	PY Actual	CY Original	CY Revised	CY Current	Current YTD	Projected		
	Budget	Budget	Month	Revenue	Revenue	Budget	Budget	Month	Revenue	Total		
Operating Revenues												
200 Apartment/Rental Unit/Hotel License Fee	9,002,112	9,002,112	5,408	13,260	8,343,035	9,006,986	9,006,986	22,304	33,990	9,006,986	-	-
300 Interest & Investment	459,214	459,214	53,938	251,697	647,699	559,214	559,214	-	281,501	559,214	-	-
600 Charges for Services	47,523,382	47,523,382	6,022,738	29,024,365	70,901,446	56,488,519	56,488,519	3,625,404	24,598,561	52,976,264	(3,512,255)	(3,512,255)
910 Operating Transfer-In from Supervisor Kim	-	3,000	-	-	3,000	-	-	-	-	-	-	-
Total Operating Revenues	\$ 56,984,708	\$ 56,987,708	\$ 6,082,084	\$ 29,289,322	\$ 79,895,180	\$ 66,054,719	\$ 66,054,719	\$ 3,647,708	\$ 24,914,052	\$62,542,464	\$ (3,512,255)	\$ (3,512,255)
Other Revenues												
Carryforward for Encumbrances	-	574,939	-	-	574,939	-	855,314	-	-	855,314	-	-
Use of / Return to Fund Balance	21,578,031	21,578,031	-	-	21,578,031	26,226,900	26,226,900	-	-	26,226,900	-	-
Total Other Revenues	\$ 21,578,031	\$ 22,152,970	\$ -	\$ -	\$ 22,152,970	\$ 26,226,900	\$ 27,082,214	\$ -	\$ -	\$27,082,214	\$ -	\$ -
Total Revenues	\$ 78,562,739	\$ 79,140,678	\$ 6,082,084	\$ 29,289,322	\$ 102,048,150	\$ 92,281,619	\$ 93,136,933	\$ 3,647,708	\$ 24,914,052	\$89,624,678	\$ (3,512,255)	\$ (3,512,255)
Transfer to Deferred Credit	-	-	-	-	(4,490,044)	-	-	-	-	-	-	-
Total Revenues Net of Deferred Credit	\$ 78,562,739	\$ 79,140,678	\$ 6,082,084	\$ 29,289,322	\$ 97,558,106	\$ 92,281,619	\$ 93,136,933	\$ 3,647,708	\$ 24,914,052	\$89,624,678	\$ (3,512,255)	\$ (3,512,255)

EXPENDITURES

Char Description	FY 2013-14		Nov-13		FY 2013-14	FY 2014-15		Nov-14		FY 2014-15	Projected Expenditure	Projected Variance
	PY Original	PY Revised	PY Current	Prior YTD	PY Actual	CY Original	CY Revised	CY Current	Actuals	Projected		
	Budget	Budget	Month	Expenditures	Expenditures	Budget	Budget	Month	to Date	Total		
001-013 Employee Salaries and Fringes	41,469,024	41,173,184	2,827,238	14,420,636	36,537,130	43,699,899	43,699,899	3,002,476	15,140,583	41,270,900	2,428,999	2,428,999
020 Overhead	1,275,123	1,275,123	-	532,871	532,871	1,494,328	1,494,328	752,076	752,076	752,076	742,252	742,252
021 Non-Personal Services	2,378,912	2,258,164	103,121	489,022	1,917,756	2,901,261	3,066,986	97,343	925,800	3,066,986	-	-
038 Community Based Organizations	2,522,612	2,525,612	173,107	298,367	2,115,950	2,779,620	2,816,802	156,321	413,929	2,816,802	-	-
040 Materials & Supplies	531,098	664,842	49,045	290,612	593,322.00	751,327	755,730	18,853	99,021	755,730	-	-
060 Capital Outlay	1,345,000	1,423,847	-	-	300,333.00	246,000	1,063,189	-	728,001	1,063,189	-	-
069 Project Carryforward	-	-	-	-	-	-	4,160	-	-	4,160	-	-
081 Services of Other Departments	7,804,251	8,600,712	683,784	3,029,887	6,785,665	10,193,395	10,651,361	379,561	3,117,014	10,000,000	651,361	651,361
086 Expenditure Recovery	(240,987)	(258,512)	(17,104)	(17,104)	(216,962)	(136,137)	(767,448)	-	(17,245)	(767,448)	-	-
091 Operating Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
095 Intrafund Transfers Out	21,477,706	21,477,706	-	21,477,706	21,477,706	30,351,926	30,351,926	-	-	30,351,926	-	-
098 Unappropriated Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 78,562,739	\$ 79,140,678	\$ 3,819,191	\$ 40,521,997	\$ 70,043,771	\$ 92,281,619	\$ 93,136,933	\$ 4,406,630	\$ 21,159,179	\$89,314,321	\$ 3,822,612	\$ 3,822,612
Balance	\$ -	\$ -	\$ 2,262,893	\$ (11,232,675)	\$ 27,514,335	\$ -	\$ -	\$ (758,922)	\$ 3,754,873	\$ 310,357	\$ 310,357	\$ 310,357

Glossary:

Char = Character
Highest level of Chart of Accounts

PY = Prior Year
Last Fiscal Year

YTD = Year To Date
Accumulated monthly data

CY = Current Year
This Fiscal Year

FY = Fiscal Year
July 1 to June 30

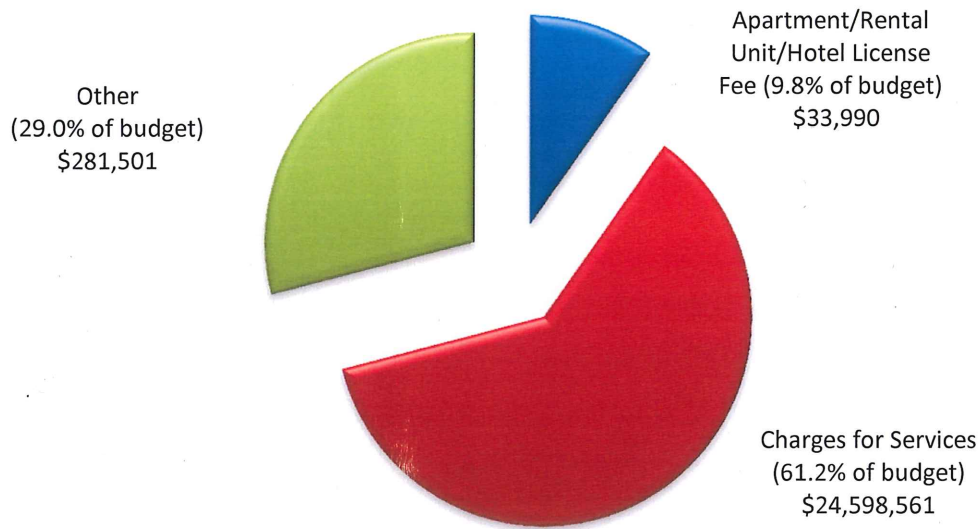
Revenue Variance
Difference between *current year revised budget* and *current year to date revenue*

Expenditure Variance
Difference between *revised budget* and *actuals to date* including encumbrances

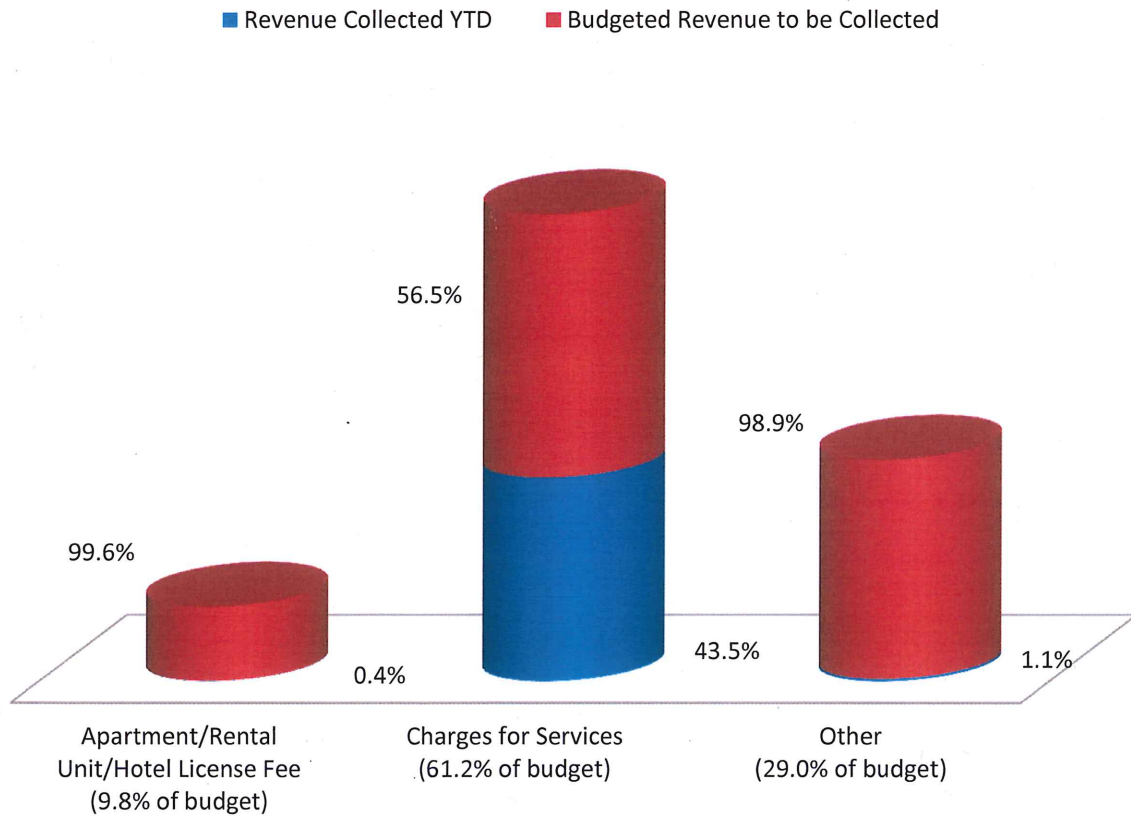
% FY Elapsed
Percentage of the fiscal year gone at time of data collection
41.67 = 5 month, the number of pay periods vary from month to month
40.61 = 10.6 pay periods.

Spend Rate
Percentage of the *revised budget* amount spent

FY 2014-15 Budget - Revenue

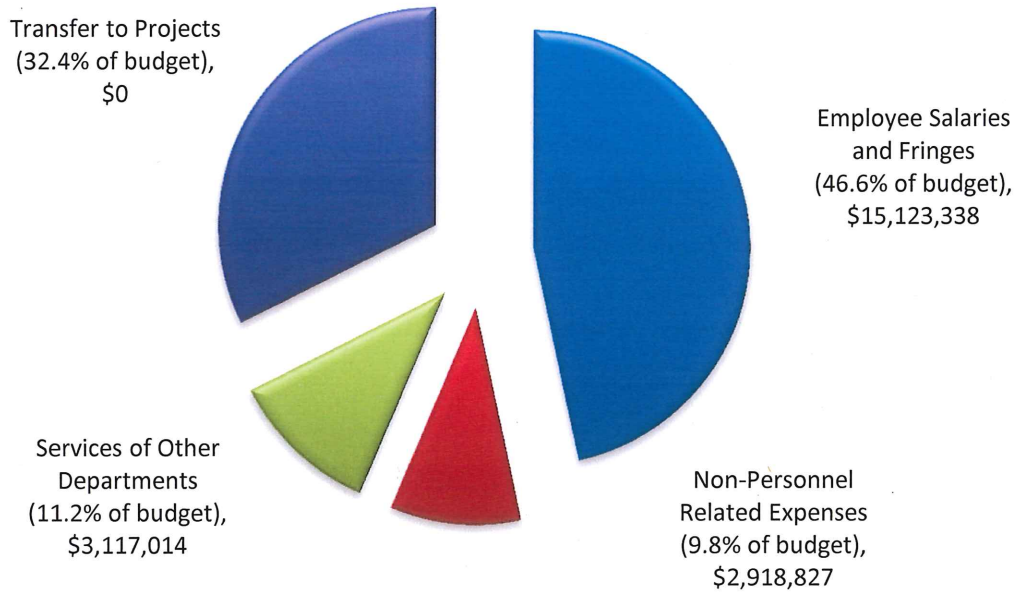


Revenue as of 11/30/14

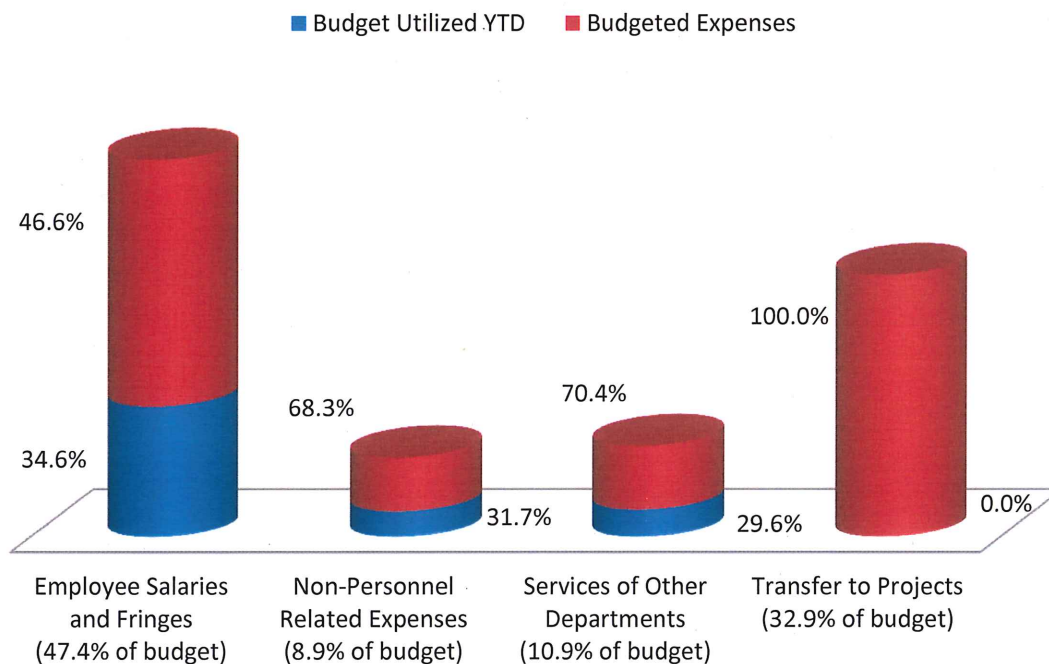


Other includes Interest & Investments, Fund Balance, Strong Motion, and Expenditure Recovery
 Note: The percent of the fiscal year elapsed is 100%

FY 2014-15 Revised Budget - Expenses



Expenses as of 11/30/14



Non-Personnel Related Expenses includes Overhead, Non-Personal Services, Community Based Organization, Project Carryforward, Vehicles, and Materials & Supplies

Note: The percent of the fiscal year elapsed is 100%