

***BIC Meeting of
January 16, 2013***

Agenda Item #8a



DATE: January 16, 2013
 TO: Tom C. Hui, S.E., Acting Director, Department of Building Inspection
 FROM: Pamela Levin, Deputy Director, Administrative Services
 RE: Financial Report YTD December 2012

Attached please find the financial performance report for operating revenues and expenditures through December 31, 2012. With six months of actual revenues and expenditures, the Department is projecting that FY 2012-13 will close with a \$7.53 million balance compared to the budget. The following table outlines the Department's actual revenues, expenditures, and projections.

Revenues and Expenditures December-12				
	Revised Budget	YTD December 2012	Projected	Surplus/(Deficit)
Revenues				
Apartment/Rental Unit/Hotel License Fees	8,763,240	18,849	8,763,240	0
Interest & Investment	252,152	244,048	459,214	207,062
MOU - TJPA and Port	-	0	0	0
Charges for Services	40,733,951	30,541,520	46,260,488	5,526,537
Intrafund Transfer for DCU from Strong Motion	236,938	0	236,938	0
NSF Checks	0	0	0	0
Total Operating Revenues	49,986,281	30,804,417	55,719,880	5,733,599
Carryforward for Encumbrances		0	0	0
Use of / Return to Fund Balance	22,892	22,892	22,892	0
Total Other Revenues	22,892	22,892	22,892	0
Total Revenues	50,009,173	30,827,309	55,742,772	5,733,599
Refunds	0	(81,711)	(200,000)	(200,000)
Total Revenues Net of Refunds	50,009,173	30,745,598	55,542,772	5,533,599
Expenditures				
Employee Salaries and Fringes	37,116,749	15,398,580	35,116,749	2,000,000
Overhead	742,252	0	742,252	0
Non-Personal Services	1,547,564	458,513	1,547,564	0
Community Based Organizations	1,767,612	410,558	1,767,612	0
Materials & Supplies	562,048	137,675	562,048	0
Capital Outlay	300,000	0	300,000	0
Project Carryforward	-	0	0	0
Services of Other Departments	7,303,744	2,883,205	7,303,744	0
Expenditure Recovery	(190,825)	(36,127)	(190,825)	0
Operating Transfers Out	0	0	0	0
Intrafund Transfers Out	859,447	0	859,447	0
Unappropriated Revenue	582	0	582	0
Total Expenditures	50,009,173	19,252,404	48,009,173	2,000,000
Balance				7,533,599

Revenues

Year-to-date revenues, net of refunds, through December 2012 are \$1.30 million more than the same time last year – which is an increase of 4.43% year over year.

YTD December 2012	YTD December 2011	\$ Variance	% Variance
\$30,745,598	\$29,441,207	\$1,304,391	4.43%

A year-over-year comparison of the valuation of issued permits shows an increase of \$570.23 million between FY 2012 and FY 2013 or 56.59%. The Department is processing permits with a higher valuation in FY 2013, as compared to FY 2012. The distribution of issued permits by construction cost between years is as follows:

Valuation in \$	Number of Issued Permits		Change	% Change
	YTD 2012	YTD 2013		
0-499	3,569	3911	342	9.58%
500-1,999	895	893	-2	-0.22%
2,000- 9,999	3,836	3691	-145	-3.78%
10,000 – 49,999	3,474	3864	390	11.23%
50,000-99,999	743	862	119	16.02%
100,000-499,999	758	916	158	20.84%
500,000-999,999	127	163	36	28.35%
1,000,000 or more	114	121	7	6.14%
	13,516	14,421	905	6.70%

	YTD 2012	YTD 2013	Change	% Change
Total Valuation	\$ 1,007,649,307	\$ 1,577,882,499	\$ 570,233,191	56.59%

Expenditures

Year-to-date expenditures through December 2012 are \$3.08 million dollars less than the same time last year – which is a decrease of 16.00% year over year.

YTD December 2012	YTD December 2011	\$ Variance	% Variance
\$19,252,404	\$22,332,873	-\$3,080,469	-16.00%

This decrease is due to the transfer to the special projects that was done in December of last year for \$3.85 million. If you exclude the transfer to the projects, the Department has increased expenses in training, personnel, non-personal services, and on-time billing by the Community Based Organizations for work in association with SRO and CEOP programs that DBI administer over last year.

DEPARTMENT OF BUILDING INSPECTION
MONTHLY REPORT NOVEMBER 2012

REVENUES

Char Description	Dec-11		FY 2011-12		FY 2012-13		Dec-12		FY 2012-13		Projected Revenue Variance
	PY Current Month	Prior YTD Revenue	PY Actual Revenue		CY Original Budget	CY Revised Budget	CY Current Month	Current YTD Revenue	Projected Total	Projected Total	
200 Apartment/Rental Unit/Hotel License Fee	4,831,841	4,834,361	8,266,819		8,763,240	8,763,240	10,781	18,849	8,763,240	8,763,240	-
300 Interest & Investment	42,775	219,129	502,627		252,152	252,152	-	244,048	459,214	459,214	207,062
MOU - T/JPA and Port									0		-
600 Charges for Services	3,612,945	24,438,124	49,630,922		40,733,951	40,733,951	4,504,046	30,541,520	46,260,488	46,260,488	5,526,537
950 Intrafund Transfer for DCU from Strong Motion Increase/(Decrease) to Deferred Credit Account	236,938		236,938		236,938	236,938			236,938	236,938	-
Total Operating Revenues	8,724,499	29,491,614	58,637,306		49,986,281	49,986,281	4,514,827	30,804,417	55,719,880	55,719,880	5,733,599

Carryforward for Encumbrances
Use of / Return to Fund Balance
Total Other Revenues

Total Revenues	8,724,499	29,491,614	58,637,306		50,009,173	50,009,173	4,537,719	30,827,309	55,742,772	55,742,772	5,733,599
Refunds	(2,234)	(50,407)	(183,468)				(11,187)	(81,711)	(200,000)	(200,000)	(200,000)
Total Revenues Net of Refunds	8,722,265	29,441,207	58,453,838		50,009,173	50,009,173	4,526,532	30,745,598	55,542,772	55,542,772	5,533,599

EXPENDITURES

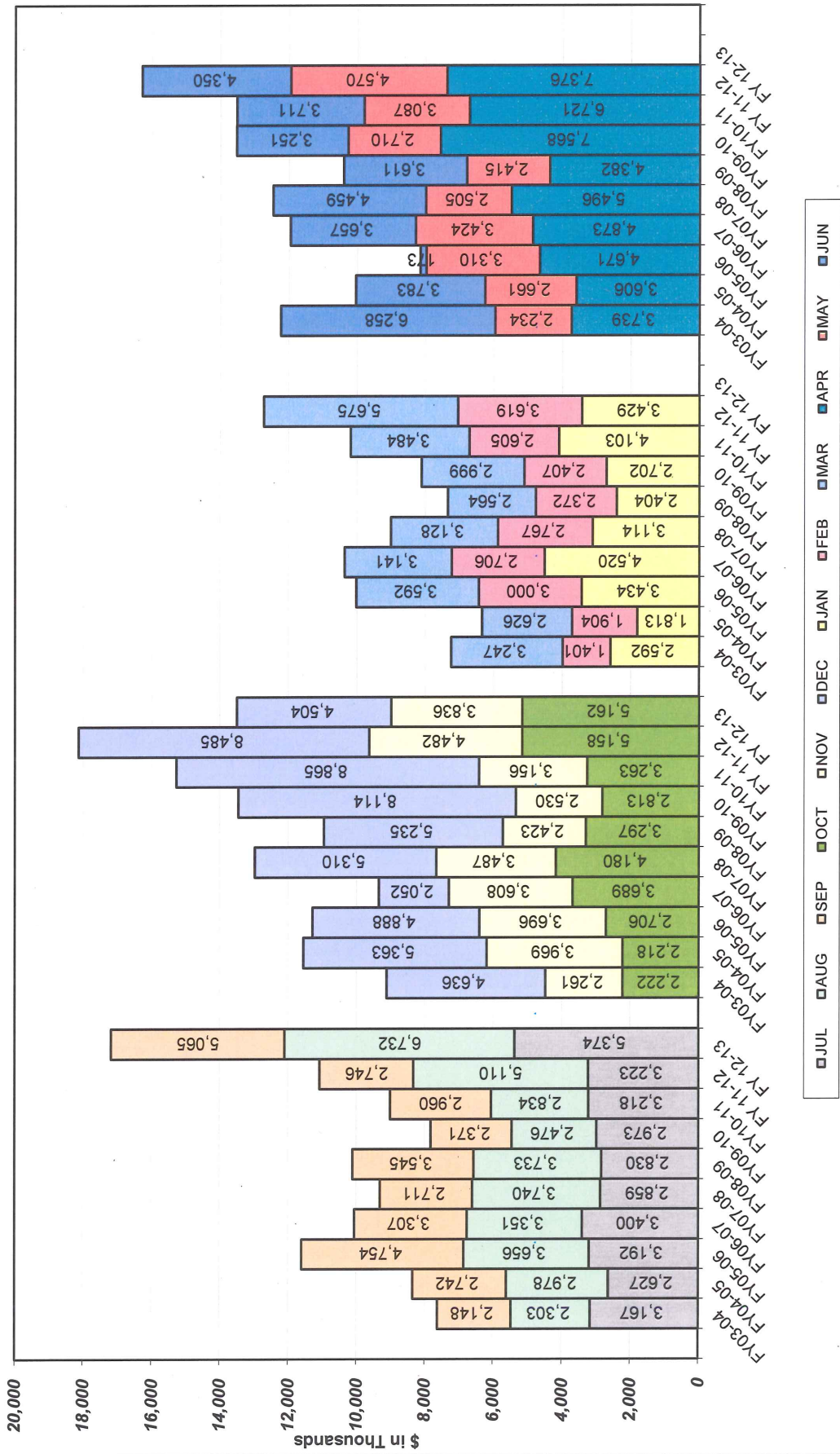
Char Description	Dec-11		FY 2011-12		FY 2012-13		Dec-12		FY 2012-13		Projected Expenditure Variance
	PY Current Month	Prior YTD Expenditures	PY Actual Expenditures		CY Original Budget	CY Revised Budget	CY Current Month	Actuals to Date	Projected Total	Projected Total	
001-013 Employee Salaries and Fringes	2,290,950	14,496,736	30,174,928		37,116,749	37,116,749	2,356,350	15,398,580	35,116,749	35,116,749	2,000,000
020 Overhead					742,252	742,252			742,252	742,252	-
021 Non-Personal Services	36,769	383,647	632,972		1,547,564	1,547,564	41,840	458,513	1,547,564	1,547,564	-
038 Community Based Organizations	123,458	453,995	1,446,438		1,767,612	1,767,612		410,558	1,767,612	1,767,612	-
040 Materials & Supplies	35,281	116,270	258,164		562,048	562,048	61,423	137,675	562,048	562,048	-
060 Capital Outlay					300,000	300,000			300,000	300,000	-
069 Project Carryforward											-
081 Services of Other Departments	741,059	3,060,988	5,965,024		7,303,744	7,303,744	120,550	2,883,205	7,303,744	7,303,744	-
086 Expenditure Recovery		(28,763)	(176,349)		(190,825)	(190,825)		(36,127)	(190,825)	(190,825)	-
091 Operating Transfers Out											-
095 Intrafund Transfers Out	3,850,000	3,850,000	3,850,000		859,447	859,447			859,447	859,447	-
098 Unappropriated Revenue					582	582			582	582	-
Use of other project expenditure authority											-
Total Expenditures	7,077,517	22,332,873	42,151,177		50,009,173	50,009,173	2,580,163	19,252,404	48,009,173	48,009,173	2,000,000

Balance

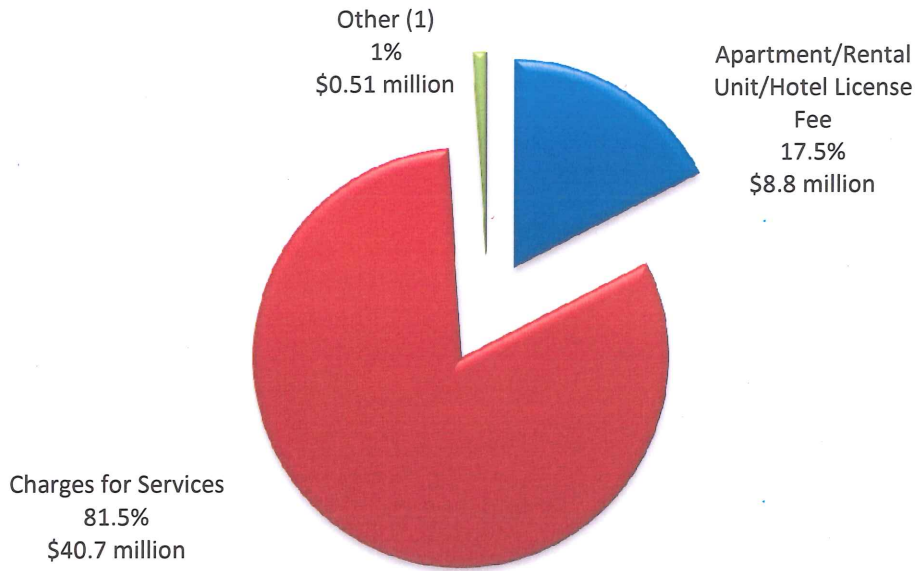
Glossary:

Char = Character	PY = Prior Year	YTD = Year To Date	CY = Current Year	FY = Fiscal Year
Highest level of Chart of Accounts	Last Fiscal Year	Accumulated monthly data	This Fiscal Year	July 1 to June 30
Revenue Variance	Expenditure Variance	% FY Elapsed	Spend Rate	
Difference between <i>current year revised budget</i> and <i>current year to date revenue</i>	Difference between <i>revised budget</i> and <i>actuals to date</i> including encumbrances	Percentage of the fiscal year gone at time of data collection	Percentage of the revised budget amount spent	
		50.00 = 6 month, the number of pay periods vary from month to month		
		48.28 = 12.6 pay periods.		

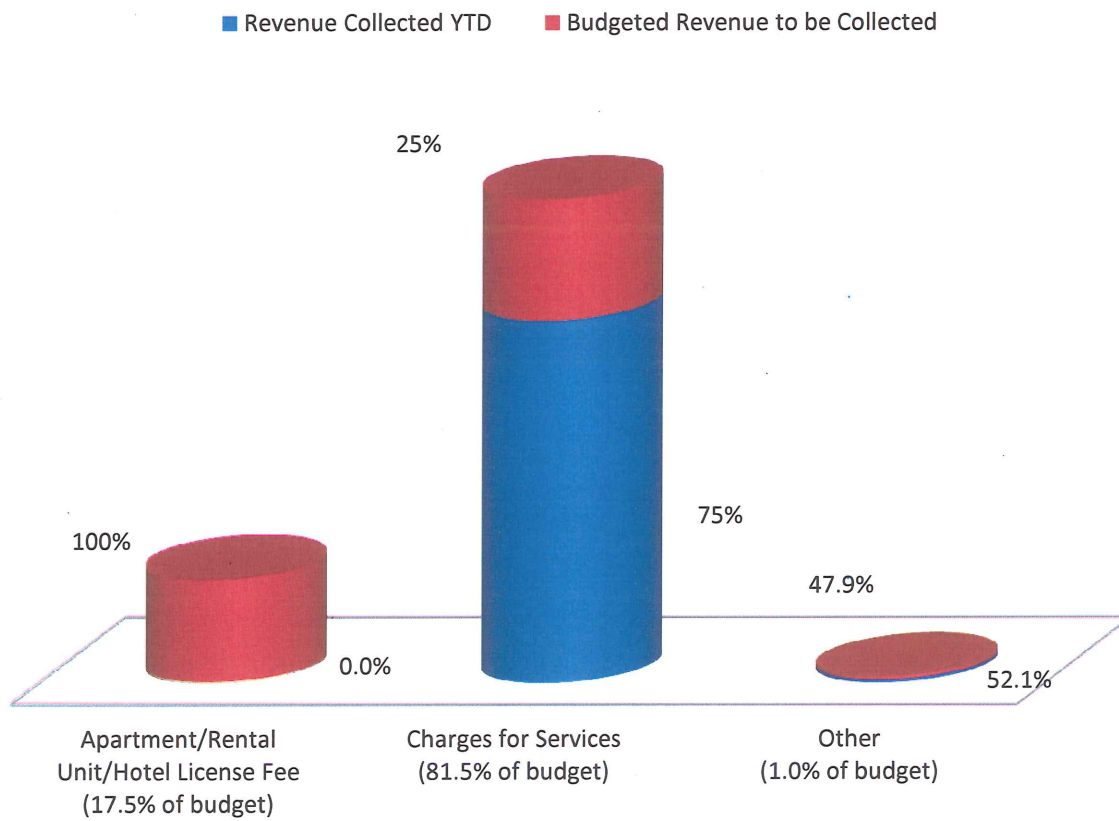
Department of Building Inspection
 Quarterly Comparison of Revenue
 Fiscal Years 2003 - 2013



FY 2012-13 Revised Budget - Revenue

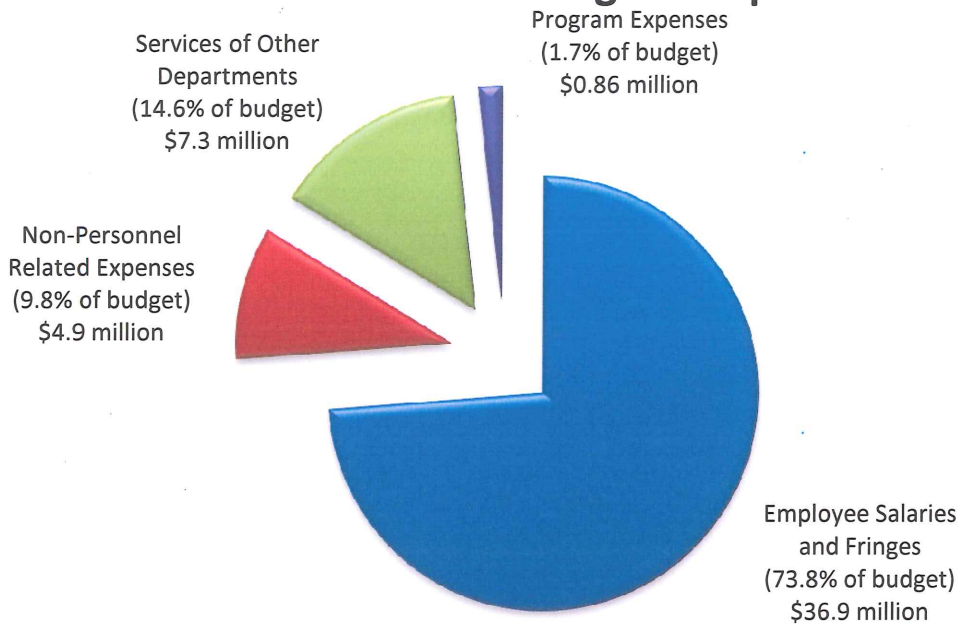


Revenue as of 12/31/12

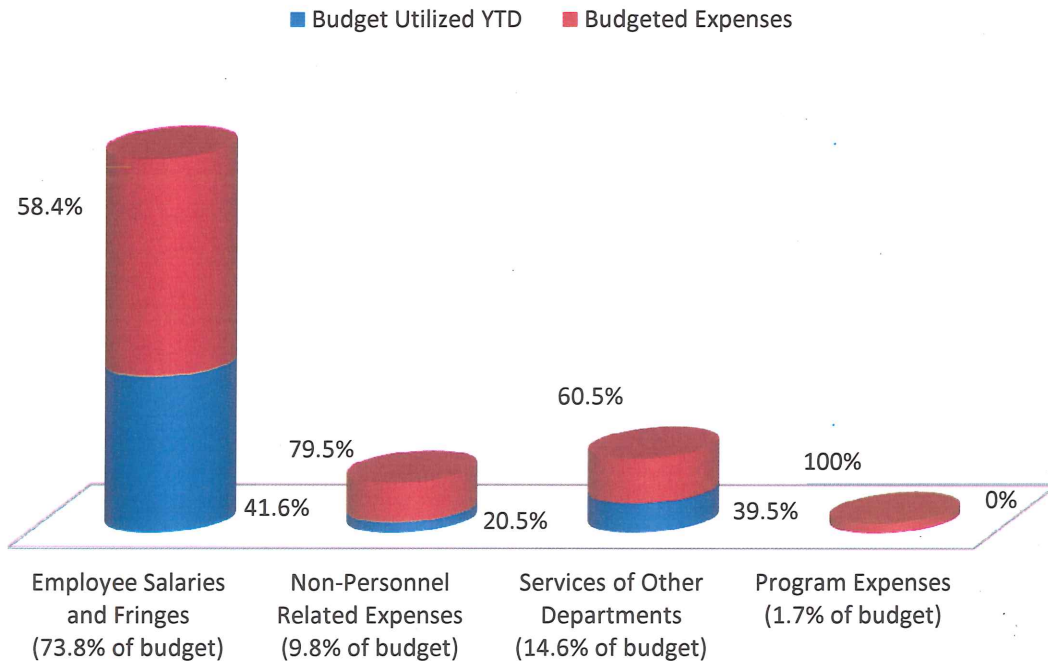


Other includes Interest & Investments, Fund Balance, Strong Motion, and Expenditure Recovery
 Note: The percent of the fiscal year elapsed is 50%

FY 2012-13 Revised Budget - Expenses



Expenses as of 12/31/12



Non-Personnel Related Expenses includes Overhead, Non-Personal Services, Community Based Organization, Project Carryforward, Vehicles, and Materials & Supplies

Note: The percent of the fiscal year elapsed is 50%