

***BIC Regular  
Meeting of  
June 15, 2022***

***Agenda Item 4c***



Date: June 15, 2022

To: Patrick O' Riordan, C.B.O., Director

From: Finance

Re: Financial Report May 2022

This report contains the Department's budget and actual revenues and expenditures for the eleven months ending May 31, 2022. Also included are revenue and expenditure projections through the fiscal year ending June 30, 2022 which are preliminary due to limited data.

<b>Revenues and Expenditures</b> <b>July 1, 2021 - May 31, 2022</b>				
	<b>FY21-22 Budget</b>	<b>FY21-22 Actual</b>	<b>FY21-22 Projected</b>	<b>Projected Operating Surplus/(Shortfall)</b>
<b>REVENUES</b>				
<b>Operating Revenues</b>				
Charges for Services	41,798,097	45,316,834	51,764,729	9,966,632
Apartment License Fees	6,334,098	6,782,038	6,942,724	608,626
Interest & Investment	2,500,000	300,398	600,398	(1,899,602)
Expenditure Recovery	110,069	51,618	98,631	(11,438)
<b>Total Operating Revenues</b>	<b>50,742,264</b>	<b>52,450,888</b>	<b>59,406,482</b>	<b>8,664,218</b>
<b>Other Revenues</b>				
Intrafund Transfers - Project Fund	26,663,610	26,663,610	26,663,610	-
Transfer In - General Fund	300,000	300,000	300,000	-
Use of / Return to Fund Balance	10,855,795	-	10,855,795	-
<b>Total Other Revenues</b>	<b>37,819,405</b>	<b>26,963,610</b>	<b>37,819,405</b>	<b>-</b>
<b>Total Revenues</b>	<b>88,561,669</b>	<b>79,414,498</b>	<b>97,225,887</b>	<b>8,664,218</b>
<b>EXPENDITURES</b>				
Employee Salaries and Fringes	51,180,096	46,240,570	51,180,096	-
Overhead	1,426,525	684,273	684,273	742,252
Non-Personal Services	6,747,736	1,584,929	5,288,010	1,459,726
Community Based Organizations	5,730,801	2,552,526	5,464,096	266,705
Materials & Supplies	603,845	238,426	593,311	10,534
Capital Outlay	239,328	62,116	249,862	(10,534)
Services of Other Departments	26,013,316	16,561,352	26,013,316	-
Intrafund Transfers Out	-	-	-	-
Carry-Forward Budgets Only	13,534	-	13,534	-
<b>Total Expenditures</b>	<b>91,955,181</b>	<b>67,924,192</b>	<b>89,486,498</b>	<b>2,468,683</b>

Note: the Expenditures budget includes carryforwards of \$3,393,512 from the prior fiscal year.

**Revenues**

Revenues for the eleven months ending May 31, 2022 were \$79.4 million compared to \$49.7 million for the same time last year which represents an increase of \$29.7 million or 60%. The net increase is due to transfer in from project fund \$26.7M, increases in Plan Checking \$309K, Application Extension Fee \$459K, Building Permits \$361K, Plumbing Permits \$334K, Electrical Permits \$524K and Code Enforcement \$1.2M.

**Expenditures**

Year-to-date expenditures for the nine months ending May 31, 2022 were \$67.9 million compared to \$63.8 million for the prior year representing a \$4M increase. The year over year variance is mostly due to an increase in Salaries and Fringe and in work orders.

**Building Permit Data**

Total number of permits issued has increased compared to the same time last year by 1,329 permits or 7%. A year over year valuation comparison of issued permits shows an increase of \$564 million or 24%.

**Issued Permits**

Permit valuation	Permits - FY22	Permits - FY21	change	% change
\$0 - 2,000	2,991	2,304	687	30%
\$2,001 - 50,000	13,116	12,684	432	3%
\$50,001 - 200,000	2,901	2,820	81	3%
\$200,001 - 500,000	713	622	91	15%
\$500,001 - 1,000,000	296	253	43	17%
\$1,000,001 - 5,000,000	199	226	(27)	-12%
\$5,000,001 - 50,000,000	49	30	19	63%
\$50,000,001 - 100,000,000	7	4	3	
\$100,000,001-200,000,000	1	2	(1)	
\$200,000,001+	1	-	1	
<b>Total</b>	<b>20,274</b>	<b>18,945</b>	<b>1,329</b>	<b>7%</b>

Permit valuation	Valuation - FY22	Valuation - FY21	change	% change
Total	2,918,598,901	2,354,924,532	563,674,369	24%

Attachments: Revenue Detail Report  
 Year-over-Year Comparison

Department of Building Inspection  
 Financial Report - May 2022  
 Revenue Detail Report by Month

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Total
<b>Inspection Services</b>												
461115 Building Permits	894,790	819,787	836,207	739,299	697,276	718,835	684,157	855,248	802,874	975,947	805,830	8,830,249
461116 Bid Investigation Fee	23,852	17,288	14,204	13,703	38,302	22,184	20,917	24,398	41,754	27,121	19,249	262,972
461117 Addition Bldg Inspections	46,060	65,158	35,474	40,869	35,541	76,012	36,832	35,613	79,363	45,688	33,307	529,917
461118 Condo Conversion Reports	7,533	14,973	10,695	6,417	12,834	4,278	4,278	12,834	19,251	12,834	14,973	120,900
461119 Off Hours Bldg Inspection												-
461120 Energy Inspection	33,852	31,824	28,769	40,690	31,535	24,021	22,318	23,089	42,392	31,785	36,452	346,726
461130 Plumbing Permit Issuance Fee	353,077	348,329	408,872	352,847	276,811	319,485	292,579	306,030	369,514	331,532	319,931	3,679,008
461131 Penalties-Plumbing-MechandlPermt	22,327	14,593	13,773	22,741	21,000	26,458	16,342	20,160	24,816	21,133	15,885	219,228
461132 Plumbing Inspection	27,591	38,279	41,739	24,914	28,453	29,230	29,675	29,950	31,085	21,514	36,215	338,644
461133 Off Hours Plumbing Inspection	632	3,794	2,530	17,075	9,486	4,111	2,530	3,478	11,383	12,332	8,854	76,204
461135 Mechanical Permit Issuance Fee	20,651	16,043	16,089	14,541	17,400	14,666	11,946	15,894	20,283	11,871	14,922	174,305
461140 Electrical Permit	610,224	408,404	484,188	510,419	502,248	490,358	456,037	464,973	522,692	503,980	478,360	5,431,883
461141 Penalties Electrical Permit	24,439	8,761	7,031	5,912	4,185		6,361	8,629	3,013		5,831	74,162
461142 Additional Electrical Inspectn	15,503	15,178	16,284	10,118	11,383	12,964	18,814	11,383	14,545	10,751	9,802	146,726
461143 Off Hours Electrical Inspectn	1,107	3,794	4,269	4,585	1,739	2,846	3,478	7,352	4,427	(2,846)	1,107	31,857
461144 Sign Permit	707	549	353	791	474	791	670	623	1,256	1,414	902	8,528
461155 Boiler Permit	39,567	36,313	27,622	28,388	25,687	26,806	26,854	31,505	41,481	36,071	41,149	361,442
461156 Boiler Permit Penalties												-
	2,121,912	1,643,067	1,948,100	1,833,309	1,714,354	1,773,044	1,633,786	1,651,158	2,030,129	2,041,127	1,842,767	20,632,752
<b>Housing Inspection / Code Enforcement</b>												
420931 Apartment License Fee	16,531	14,946	9,651	5,799	3,305	3,950,688	2,725	1,414	3,389	2,774,133	(543)	6,782,038
461160 Hotel License Fee	1,713	791	2,151	297		201,311		815	361	142,873		350,311
461161 1 & 2 Family Rental Unit Fee	3,208	3,236	2,228	1,467	453	757,990	698	1,236	1,132	474,148		1,245,794
461162 Hotel Conversion Ordinance			2,031	17,796	14,605	2,418	97	774	290	(97)		37,914
461163 Residential Hotel Preservation												-
461165 Code Enforcement	140,739	71,624	90,596	65,915	33,009	82,859	26,676	40,566	69,483	67,954	89,612	779,033
461167 Code Enforce - Assessment Fees	29,205	4,782	14,539	19,927	14,514	23,695	14,596	13,772	11,278	21,480	27,019	194,805
461168 CodeEnforce-CityAttrnyLitigatn	10,600	125,600	10,600	181,843	191,200	10,600	279,198	10,600	273,600	10,600		1,104,441
461169 Code Enforce - Lead Abatement												-
463592 Interior Lead Abatement Fees												-
	201,996	220,979	131,785	293,043	297,085	5,029,562	323,989	68,176	359,533	3,491,091	116,087	10,494,336
<b>Permit Services</b>												
461108 Notices	3,408	4,817	6,376	5,942	4,051	7,025	4,362	3,774	3,477	4,926	4,162	52,319
461109 Posting Notices												-
461110 Street Numbers	6,836	5,468	7,421	6,444	8,398	7,959	7,226	5,664	8,789	7,226	7,827	79,257
461112 Central Permit Bureau Fee	20,941	22,121	16,962	17,555	15,282	16,781	17,313	13,976	21,907	17,750	14,556	195,144
461121 Permit Extension Fee			26									26
461180 Permit Facilitator												-
	31,184	32,406	30,785	29,940	27,731	31,765	28,901	23,414	34,173	29,902	26,545	326,748
<b>Plan Review Services</b>												
461101 Plan Checking	1,741,399	2,629,228	1,687,623	1,372,244	1,848,668	1,351,057	1,262,294	1,339,333	1,437,817	1,585,888	1,376,121	17,631,673
461102 Premium Plan Review	35,466	40,937	18,262	5,275				10,377	20,576	1,330	170	132,393
461103 Preplan Application Meeting	9,371	12,487	5,913	9,384	9,391	9,371	8,689	5,899	12,856	9,043	9,391	101,795
461104 Subpoena	1,100	550	550	550	1,925	1,100	1,115	275	3,575	825	1,100	12,665
461105 Application Extension Fee	33,272	15,266	11,542	27,286	23,280	110,814	214,441	26,973	19,919	141,141	59,555	683,488
461150 Mechanical Plan Review	1,304	1,565	348	1,739	4,348	2,087	348	1,565	2,783	696	2,087	18,869
461170 Seismic Retrofitting												-
461181 Board Fees												-
	1,821,912	2,700,033	1,724,237	1,416,478	1,887,612	1,474,429	1,486,866	1,384,423	1,497,525	1,738,923	1,448,425	18,580,683

Department of Building Inspection  
 Financial Report - May 2022  
 Revenue Detail Report by Month

	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>	<u>Jan-22</u>	<u>Feb-22</u>	<u>Mar-22</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Total</u>
<b>Administration / Support Services</b>												
430150 Interest Earned - Pooled Cash	47,764	49,777	51,056	50,488	50,241	51,073	-	-	-	-	-	300,398
430310 UnrealzdGain(Loss)-Eitc-GASB31	-	-	-	-	-	-	-	-	-	-	-	-
460175 TTX-Gen Government Svc Charges	(792)	-	-	-	-	-	-	637	(637)	-	-	(792)
461111 Reproduction	7	5	-	18	16	14	-	0	16	3,217	-	3,293
461183 Microfilm Related Fee	8,852	12,998	5,985	10,910	10,138	6,886	7,079	10,003	12,032	20,812	6,497	111,992
461184 Records Retention Fee	33,448	29,893	29,449	28,330	25,178	30,435	24,932	22,306	28,734	27,658	25,055	305,418
461185 Report Of Resident/ Recrd Fee	119,506	136,769	136,892	97,186	71,881	69,346	125,690	124,896	148,110	134,241	125,123	1,289,642
461186 Vacant-Abandoned Building Fee	711	-	-	-	-	-	-	-	1,422	2,844	(1,422)	3,555
461187 Devlpmt Fee Collectn-AdminFee	-	-	-	-	-	-	-	-	-	-	-	-
469999 Other Operating Revenue	374	72	554	92	49	87	57	73	4,476	334,566	71	340,469
478901 Overage(Shortage) Cash Receipt	-	-	-	-	-	-	-	-	-	-	-	-
478902 NSFChecks	400	250	200	50	150	150	100	50	256	200	150	1,956
478905 Over-ShortCashReprtBoardOISups	-	-	10	-	-	-	-	-	-	(5)	-	5
476121 Gain-Loss-Sale Of Equipment	-	1,747	-	829	1,237	-	-	-	700	-	-	4,512
476251 Sale Of Scrap And Waste	-	-	-	-	-	4,106	-	-	-	-	-	4,106
486230 Exp Rec Fr City Planning (AAO)	-	-	-	-	-	-	33,706	-	-	-	-	33,706
486410 Exp Rec Fr Hss (AAO)	-	-	-	-	-	-	-	-	-	-	-	-
486530 Exp Rec Fr Port Commission AAO	-	-	-	-	-	-	-	-	-	-	-	-
486560 Exp Rec Fr Public Works (AAO)	-	-	-	-	-	-	-	-	-	-	-	-
486630 Exp Rec Fr Rec & Park (AAO)	774	870	661	97	145	145	1,693	889	774	48	774	6,870
486690 Exp Rec Fr Human Services AAO	-	-	-	-	-	-	-	-	-	-	-	-
486740 Exp Rec Fr PUC (AAO)	-	-	-	-	-	11,042	-	-	-	-	-	11,042
486760 Exp Rec Fr Water Dept (AAO)	-	-	-	-	-	-	-	-	-	-	-	-
	211,044	232,382	224,808	187,999	159,034	173,084	193,255	158,855	195,881	523,581	156,248	2,416,171
<b>Total Revenue</b>	<b>4,388,047</b>	<b>5,028,867</b>	<b>4,059,725</b>	<b>3,760,770</b>	<b>4,045,816</b>	<b>8,481,883</b>	<b>3,666,816</b>	<b>3,487,026</b>	<b>4,117,241</b>	<b>7,824,624</b>	<b>3,590,072</b>	<b>52,450,889</b>

Department of Building Inspection  
 Financial Report - May 2022  
 Revenue Projections to Year End

	<u>Budget</u>	<u>Actual</u>	<u>Projected to Year End</u>	<u>Projected Total FY21-22</u>	<u>Variance</u>
<b>Inspection Services</b>					
461115 Building Permits	8,771,718	8,830,249	2,941,303	11,771,552	2,999,834
461116 Bid Investigation Fee	211,698	262,972	(51,274)	216,602	4,904
461117 Addition Bldg Inspections	863,937	529,917	334,020	863,937	-
461118 Condo Conversion Reports	124,441	120,900	3,541	124,441	-
461119 Off Hours Bldg Inspection	-	-	-	-	-
461120 Energy Inspection	285,246	346,726	(61,480)	371,320	86,074
461130 Plumbing Permit Issuance Fee	3,637,852	3,679,008	363,501	4,042,509	404,657
461131 Penalties-Plumbing-MechanclPermt	132,065	219,228	(87,163)	219,228	87,163
461132 Plumbing Inspection	248,512	338,644	(90,132)	338,644	90,132
461133 Off Hours Plumbing Inspection	80,315	76,204	4,111	80,315	-
461135 Mechanical Permit Issuance Fee	151,516	174,305	(22,789)	151,516	-
461140 Electrical Permit	4,900,000	5,431,883	506,445	5,938,328	1,038,328
461141 Penalties Electrical Permit	36,716	74,162	(17,474)	56,686	19,972
461142 Additional Electrical Inspectn	166,954	146,726	20,228	166,954	-
461143 Off Hours Electrical Inspectn	55,177	31,857	8,301	40,158	(15,019)
461144 Sign Permit	6,640	8,528	(1,888)	6,640	-
461155 Boiler Permit	347,744	361,442	(13,698)	378,963	31,219
461156 Boiler Permit Penalties	-	-	-	-	-
	<u>20,020,531</u>	<u>20,632,752</u>	<u>3,835,551</u>	<u>24,767,795</u>	<u>4,747,264</u>
<b>Housing Inspection / Code Enforcement</b>					
420931 Apartment License Fee	6,334,098	6,782,038	160,686	6,942,724	608,626
461160 Hotel License Fee	302,643	350,311	(47,668)	302,643	-
461161 1 & 2 Family Rental Unit Fee	1,191,902	1,245,794	(53,892)	1,191,902	-
461162 Hotel Conversion Ordinance	40,081	37,914	2,167	40,081	-
461163 Residential Hotel Preservation	-	-	-	-	-
461165 Code Enforcement	280,532	779,033	49,584	828,617	548,085
461167 Code Enforce - Assessment Fees	150,000	194,805	(33,549)	161,256	11,256
461168 CodeEnforce-CityAttnyLitigain	238,478	1,104,441	(20,600)	1,083,841	845,363
461169 Code Enforce - Lead Abatement	-	-	-	-	-
463592 Interior Lead Abatement Fees	-	-	-	-	-
	<u>8,537,734</u>	<u>10,494,336</u>	<u>56,728</u>	<u>10,551,064</u>	<u>2,013,330</u>
<b>Permit Services</b>					
461108 Notices	48,648	52,319	(3,671)	48,648	-
461109 Posting Notices	-	-	-	-	-
461110 Street Numbers	68,384	79,257	(10,873)	68,384	-
461112 Central Permit Bureau Fee	240,575	195,144	45,431	217,052	(23,523)
461121 Permit Extension Fee	-	-	-	-	-
461180 Permit Facilitator	-	26	-	26	26
	<u>357,607</u>	<u>326,746</u>	<u>30,887</u>	<u>334,110</u>	<u>(23,497)</u>
<b>Plan Review Services</b>					
461101 Plan Checking	16,769,954	17,631,673	2,785,756	20,417,429	3,647,475
461102 Premium Plan Review	242,309	132,393	67,547	199,940	(42,369)
461103 Preplan Application Meeting	118,259	101,795	16,464	110,693	(7,566)
461104 Subpoena	7,820	12,665	(4,845)	10,740	2,920
461105 Application Extension Fee	193,830	683,488	(200,696)	482,792	288,962
461150 Mechanical Plan Review	15,652	18,869	(3,217)	16,087	435
461170 Seismic Retrofitting	60,000	-	-	-	(60,000)
461181 Board Fees	600	-	-	-	(600)
	<u>17,406,424</u>	<u>18,580,883</u>	<u>2,661,009</u>	<u>21,237,681</u>	<u>3,829,257</u>

Department of Building Inspection  
 Financial Report - May 2022  
 Revenue Projections to Year End

	<u>Budget</u>	<u>Actual</u>	<u>Projected to Year End</u>	<u>Projected Total FY21-22</u>	<u>Variance</u>
<b>Administration / Support Services</b>					
430150 Interest Earned - Pooled Cash	2,500,000	300,398	300,000	600,398	(1,899,602)
430310 UnrealtzdGain(Loss)-Eltc-GASB31	-	-	-	-	-
460175 TTX-Gen Government Svc Charges	1,563	(792)	-	(792)	(2,355)
461111 Reproduction	2,000	3,293	(3,201)	92	(1,908)
461183 Microfilm Related Fee	140,000	111,992	10,656	122,648	(17,352)
461184 Records Retention Fee	285,510	305,418	(19,908)	312,797	27,287
461185 Report Of Residentl Recrd Fee	1,352,759	1,289,642	63,117	1,352,759	-
461186 Vacant-Abandoned Building Fee	1,067	3,555	(2,488)	3,133	2,066
461187 Devlpmnt Fee Collectn-AdminFee	-	-	-	-	-
469999 Other Operating Revenue	25,000	340,469	(315,469)	25,000	-
478901 Overages(Shortage) Cash Receipt	-	-	-	-	-
478902 NSFChecks	-	1,956	(150)	1,806	1,806
478905 Over-ShortCashReprtBoardOISups	-	5	(5)	10	10
476121 Gain-Loss-Sale Of Equipment	-	4,512	0	4,512	4,512
476251 Sale Of Scrap And Waste	-	4,106	1	4,106	4,106
486230 Exp Rec Fr City Planning (AAO)	65,120	33,706	31,414	65,120	-
486410 Exp Rec Fr Hss (AAO)	-	-	-	-	-
486530 Exp Rec Fr Portl Commission AAO	-	-	-	-	-
486560 Exp Rec Fr Public Works (AAO)	-	-	-	-	-
486630 Exp Rec Fr Rec & Park (AAO)	23,534	6,870	16,664	12,096	(11,438)
486690 Exp Rec Fr Human Services AAO	-	-	-	-	-
486740 Exp Rec Fr PUC (AAO)	21,415	11,042	10,373	21,415	-
486760 Exp Rec Fr Water Dept (AAO)	-	-	-	-	-
	4,417,968	2,416,171	91,003	2,525,100	(1,892,868)
<b>Total Revenue</b>	<b>50,742,264</b>	<b>52,450,889</b>	<b>6,675,178</b>	<b>59,406,482</b>	<b>8,664,218</b>

Department of Building Inspection  
 Monthly Report - May 2022  
 Year over Year Comparison

	FY 2020-21				FY 2021-22				
	FY 20-21	May-21	May-21	FY 20-21	FY 21-22	May-22	May-22	FY 21-22	Projected Operating
	Budget	MTD	YTD	Actual	Budget	MTD	YTD	Projected	Surplus/(Deficit)
<b>Revenues</b>									
<b>Operating Revenues</b>									
Charges for Services	38,407,569	3,874,657	41,662,027	45,946,517	41,798,097	3,589,841	45,316,834	51,764,729	9,966,632
Apartment License Fee	6,334,098	(864)	6,817,857	6,937,815	6,334,098	(543)	6,782,038	6,942,724	608,626
Interest & Investment	2,500,000	55,775	971,216	1,022,127	2,500,000	-	300,398	600,398	(1,899,602)
Expenditure Recovery	112,382	435	96,455	96,891	110,069	774	51,618	98,631	(11,438)
Deferred Revenue Adjustment	-	-	-	2,321,280	-	-	-	-	-
<b>Total Operating Revenues</b>	<b>47,354,049</b>	<b>3,930,003</b>	<b>49,547,555</b>	<b>56,324,630</b>	<b>50,742,264</b>	<b>3,590,072</b>	<b>52,450,889</b>	<b>59,406,482</b>	<b>8,664,218</b>
<b>Other Revenues</b>									
Intrafund Transfers In	164,625	-	165,000	164,625	26,963,610	26,663,610	26,963,610	26,963,610	-
Use of / Return to Fund Balance	27,246,837	-	-	-	10,855,795	-	-	10,855,795	-
<b>Total Other Revenues</b>	<b>27,411,462</b>	<b>-</b>	<b>165,000</b>	<b>164,625</b>	<b>37,819,405</b>	<b>26,663,610</b>	<b>26,963,610</b>	<b>37,819,405</b>	<b>-</b>
<b>Total Revenues</b>	<b>74,765,511</b>	<b>3,930,003</b>	<b>49,712,555</b>	<b>56,489,254</b>	<b>88,561,669</b>	<b>30,253,682</b>	<b>79,414,499</b>	<b>97,225,887</b>	<b>8,664,218</b>
<b>Expenditures</b>									
Employee Salaries and Fringes	48,684,180	3,645,322	42,961,270	47,449,335	51,180,096	3,781,162	46,240,570	51,180,096	-
Overhead	1,759,138	-	1,016,886	1,016,886	1,426,525	-	684,273	684,273	742,252
Non-Personal Services	6,746,549	145,117	1,308,176	1,630,987	6,747,736	183,640	1,584,929	5,288,010	1,459,726
Community Based Organizations	6,280,848	130,986	3,892,093	5,207,036	5,730,801	129,439	2,552,526	5,464,096	266,705
Materials & Supplies	1,302,739	34,540	281,521	347,710	593,311	10,652	238,426	593,311	-
Capital Outlay	830,747	139,728	353,966	346,841	249,862	-	62,116	249,862	-
Services of Other Departments	33,117,529	576,788	13,989,099	26,294,176	26,013,316	306,755	16,561,352	26,013,316	-
Intrafund Transfers Out	-	-	-	-	-	-	-	-	-
Carryforward Budget - Expenditure Recovery	10,690	-	-	-	13,534	-	-	13,534	-
<b>Total Expenditures</b>	<b>98,732,420</b>	<b>4,672,482</b>	<b>63,803,011</b>	<b>82,292,970</b>	<b>91,955,181</b>	<b>4,411,649</b>	<b>67,924,192</b>	<b>89,486,498</b>	<b>2,468,683</b>